

Last Updated: January 2023

# **Madison County Economic Overview**

24,498 Civilian Labor Force (Dec 2022) Unemployment Rate (Dec 2022) 1.6% Population (2021) 53,881 Median Household Income (2021) \$53,498 Per Capita Personal Income (2020) \$30,838 Poverty Rate (2021) 24.3%





### 1. Madison County Demographic Characteristics, 2021 5-Year ACS

	Madison County	Madison County (%)	State of Idaho (%)	United States (%)		
Total Population	50,979	100.0%	1,811,617	329,725,481		
Race and Ethnicity						
White alone, not hispanic	48,651	95.4%	86.5%	68.2%		
Black or African American alone, not hispanic	431	0.8%	0.7%	12.6%		
Native American alone, not hispanic	367	0.7%	1.3%	0.8%		
Asian alone, not hispanic	1,269	2.5%	1.4%	5.7%		
Hispanic, or Latino (of any race)	4,070	8.0%	12.9%	18.4%		
Gender	Gender					
Male	26,114	51.2%	50.4%	49.5%		
Female	24,865	48.8%	49.6%	50.5%		
Age						
Median age	23.3	-	36.8	38.4		
Under 18 years	13,819	27.1%	25.3%	22.5%		
Over 18 years	37,160	72.9%	74.7%	77.5%		
21 years and over	21,841	42.8%	65.4%	68.3%		
Over 65 years	3,508	6.9%	15.8%	16.0%		
Educational Attainment (Population 25 years and 0	Over)					
Less than 9th grade	322	0.6%	2.2%	3.3%		
High school graduate (with equivalencies)	3,796	7.4%	18.7%	18.2%		
Some college, no degree	5,991	11.8%	16.4%	13.4%		
Associate's degree	3,158	6.2%	7.0%	6.1%		
Bachelor's degree	5,800	11.4%	14.0%	14.7%		
Graduate or professional degree	2,138	4.2%	7.3%	9.5%		
Median Household Income	\$53,498	-	\$63,377	\$69,021		

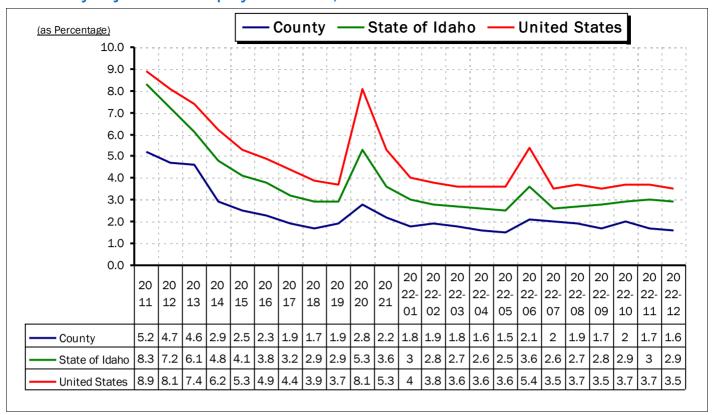
Source: US Census Bureau, American Community Survey 5-Year Estimates

#### 2. Labor Force Growth, December 2021 to December 2022

	Labor Force	Employment	Unemployed	<b>Unemployment Rate</b>
December 2022	24,498	24,107	391	1.6%
December 2021	23,514	23,097	417	1.8%
YoY % Change	4.2%	4.4%	-6.2%	-0.2%

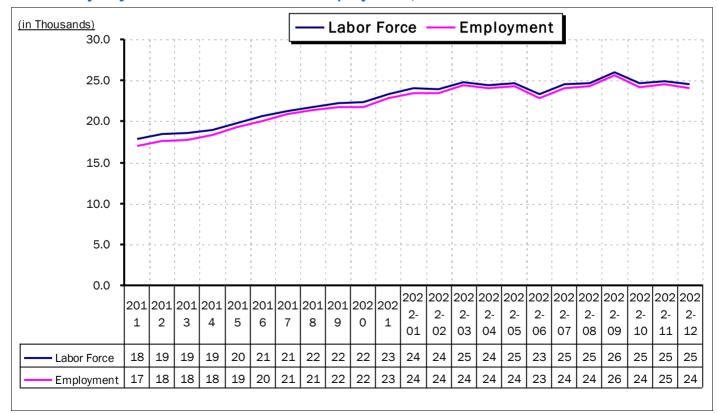
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

#### 3. Seasonally-Adjusted Unemployment Rate, 2011 to December 2022



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

#### 4. Seasonally-Adjusted Labor Force and Employment, 2011 to December 2022



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

## 5. Industry Employment and Wages, 2011, 2020, and 2021

	201	1	202	20	202	1
Supersector	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	12,043	\$28,005	15,835	\$34,324	16,879	\$35,460
Natural Resources and Mining	336	\$27,800	358	\$34,478	324	\$38,654
Construction	364	\$26,859	622	\$35,756	659	\$38,022
Manufacturing	698	\$30,630	1,023	\$37,664	1,107	\$38,172
Trade,Transportation, and Utilities	3,245	\$24,056	3,196	\$33,266	3,420	\$34,707
Information	87	\$20,166	153	\$23,079	211	\$31,608
Financial Activities	464	\$26,571	656	\$39,080	779	\$39,262
Professional and Business Services	1,313	\$22,473	2,661	\$27,415	2,665	\$30,789
Education and Health Services	3,781	\$38,391	4,760	\$44,522	5,049	\$44,734
Leisure and Hospitality	1,137	\$10,207	1,530	\$12,513	1,769	\$12,871
Other Services	152	\$20,302	293	\$22,372	301	\$23,832
Public Administration	456	\$33,258	576	\$42,257	589	\$42,257

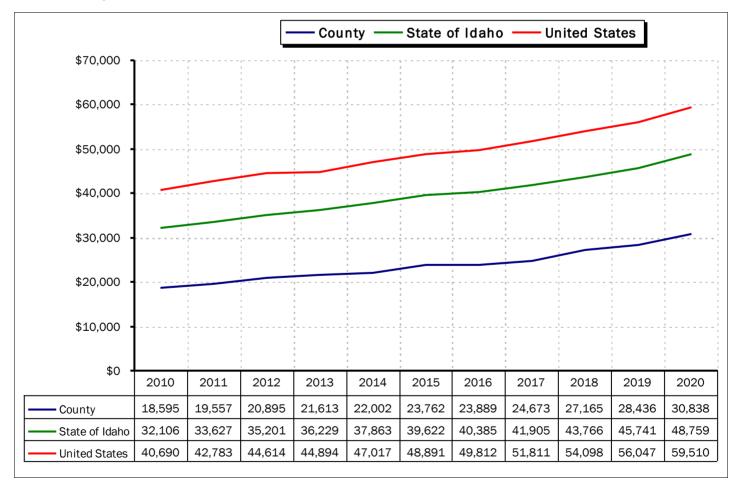
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

#### 6. Top Employers, 2021

Employer	Ownership	Employment Range
Brigham Young University-idaho	Private	1,000 - 2,499
Madison School District	Local Government	500 - 999
Madison Memorial Hospital	Local Government	500 - 999
Wal-mart	Private	500 - 999
Melaleuca	Private	250 - 499
Progrexion	Private	250 - 499
City Of Rexburg	Local Government	250 - 499
Sugar-salem School District	Local Government	100 - 249
Madison County	Local Government	100 - 249
The Homestead Assisted Living Center	Private	100 - 249

NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

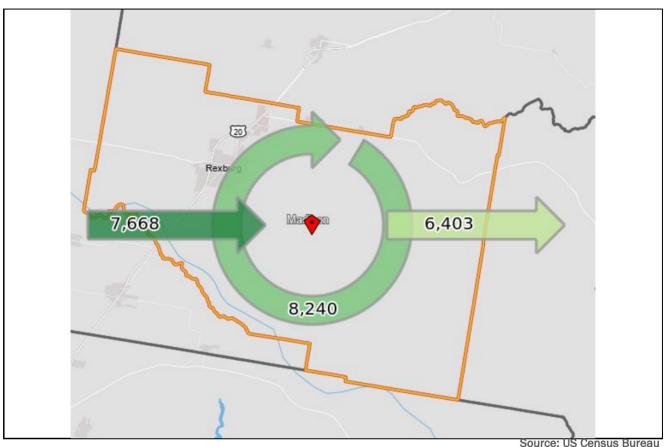
#### 7. Real Per Capita Income, 2010 to 2020



Source: U.S. Bureau of Economic Analysis

#### 8. Labor Force Commuting Patterns, 2019

It is estimated that 8,240 workers lived and worked in Madison County in 2019. Another 7,668 workers were employed in Madison County but lived outside, while 6,403 workers commuted to other counties for work.



## 9. Top 10 Cities Where People Who Work in Madison County Live, 2019

City of Residence	Count of All Jobs	Percentage of Total Jobs
Rexburg	4,924	31.0%
Idaho Falls	960	6.0%
St. Anthony	492	3.1%
Sugar City	436	2.7%
Pocatello	325	2.0%
Ammon	286	1.8%
Rigby	286	1.8%
Blackfoot	91	0.6%
Lincoln	82	0.5%
Chubbuck	78	0.5%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

## 10. Top 10 Cities Where People Who Live in Madison County Work, 2019

City of Employment	Count of All Jobs	Percentage of Total Jobs
Rexburg	6,709	45.8%
Idaho Falls	1,671	11.4%
Boise City	457	3.1%
Sugar City	324	2.2%
Ammon	239	1.6%
Pocatello	238	1.6%
Rigby	217	1.5%
St. Anthony	200	1.4%
Meridian	164	1.1%
Twin Falls	150	1.0%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

#### For more Information, Contact:

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